ESTES VALLEY RECREATION AND PARK DISTRICT

2026 BUDGET

ESTES VALLEY
Recreation & Park District

Our mission is to enrich lives with quality recreation.

ESTES VALLEY
Recreation & Park District

District Administration Office
660 Community Drive, P.O. Box 1379, Estes Park, Colorado 80517
WWW.EVRPD.COM

I Heather Bradley, certify that the attached is a true and accurate copy of the 3-Year Comparison and the Adopted 2026 Budget of the Estes Valley Recreation and Park District.

IN WITNESS WHEREOF I have affixed my name as President of the Board of Directors and have caused the corporate seal to be hereunto affixed the 18th day of November, 2025.

ESTES VALLEY RECREATION & PARK DISTRICT
BOULDER COUNTY
SEAL
LARIMER COUNTY
COLORADO

Heather Bradley

Heather Bradley, President
Board of Directors
Estes Valley Recreation and Park District

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BUDGET MESSAGE

November 18, 2025

Board of Directors
Estes Valley Recreation and Park District
660 Community Drive
Estes Park, CO 80517

Thank you for taking the time to review the 2026 budget for the Estes Valley Recreation and Park District (EVRPD). In accordance with the Colorado Revised Statutes (C.R.S.) 21-1-105, we are pleased to submit the 2026 budget to the EVRPD Board of Directors for approval.

Thanks to your continued support, our Board of Directors and staff are prepared to implement the 2026 budget with a focus on navigating economic challenges while advancing the quality of our facilities, strengthening community engagement, and elevating customer service.

We're proud to continue moving forward with key elements of the Stanley Park Master Plan, including plans for paving the parking lots, improving ballfields and adding seating elements to the pickleball courts and skatepark. Additional improvements such as upgraded interior and exterior amenities at both golf courses, improved picnic facilities at Cherokee Draw and continued wayfinding enhancements to the Lake Estes Trail are also planned.

The 2026 budget also accentuates the importance of community feedback. To that end, we will continue to implement the priorities expressed in the 2025 public survey, with an emphasis on bolstered outreach, nature-based programming and special-event development. Your continual feedback will help guide our priorities and, where possible, inform meaningful changes that reflect your needs.

As always, we remain committed to our mission, as directed by the EVRPD Board of Directors: enriching lives through quality recreation. We welcome your thoughts on how we can better serve you through our programs, facilities, and services. On behalf of everyone at EVRPD, thank you for your ongoing support. We look forward to another year of delivering outstanding recreational experiences in 2026 and beyond.

Respectfully Submitted,

Tom Carosello

Tom Carosello
Executive Director

ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2025-05
TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, FOR THE CALENDAR YEAR BEGINNING THE FIRST OF JANUARY 2026 AND ENDING THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has appointed Mary Davis as Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Mary Davis, Budget Officer, has submitted a proposed budget to this governing body on October 10, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 21, 2025, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO,

Section l. That estimated expenditures are as follows:

Personnel	4,195,768
Utilities & Fuel	583,804
Operating Supplies	458,704
Repairs & Maintenance	458,700
IT & Communications	273,871
Contract & Professional Services	163,402
P&L Insurance	155,172
Merchandise Purchases	414,800
Credit Card Processing Fees	132,931
Other Operating Expenses	121,300
County Tax Collection Fees	34,954
Reserves & Contingencies	157,077
Capital Outlay	2,091,000
Debt Service	
Bond Interest	268,699
Bond Principal	1,140,000
Bond Reserve, Tax Coll. Fees	27,181
Lease Interest	68,618
Lease Principal	155,124
Total Expenditures	**$10,901,106**

BUDGET RESOLUTION

Section 2. That estimated revenues are as follows:

Property Taxes	$ 3,280,762
Conservation Trust/Lottery	65,000
Intergovernmental Revenues	162,500
Administration	13,700
Campgrounds	1,062,300
Community Center	1,338,950
Golf	2,531,400
Marina	896,500
Park & Trails	41,000
Recreation Programming	122,300
Interest Income	374,000
Transfers from (to) Reserves	1,073,138
Other	-
Total Revenues	**$10,961,550**

Section 3. That the budget as submitted, amended, and herein above summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Estes Valley Recreation and Park District for the year 2026.

Section 4. That the budget approved and adopted shall be signed by Heather Bradley, President of the Board, attested to by Michael Fallon, Board Secretary, and made a part of the public records of Estes Valley Recreation and Park District.

ADOPTED, this 18th day of November, 2025.

Heather Bradley

Heather Bradley, President of the Board

ATTEST:

Michael Fallon

Michael Fallon, Board Secretary

ESTES VALLEY RECREATION & PARK DISTRICT BOULDER COUNTY SEAL LARIMER COUNTY COLORADO

ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2025-06 TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operations of the District.

WHEREAS, whatever increases may have been made in the expenditures, Like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO,

Section 1. That the following sums are hereby appropriated from the revenues for the purpose stated:

Personnel	4,195,768
Utilities & Fuel	583,804
Operating Supplies	458,704
Repairs & Maintenance	458,700
IT & Communications	273,871
Contract & Professional Services	163,402
P&L Insurance	155,172
Merchandise Purchases	414,800
Credit Card Processing Fees	132,931
Other Operating Expenses	121,300
County Tax Collection Fees	34,954
Reserves & Contingencies	157,077
Capital Outlay	2,091,000
Debt Service	
Bond Interest	268,699
Bond Principal	1,140,000
Bond Reserve, Tax Coll. Fees	27,181
Lease Interest	68,618
Lease Principal	155,124
Total Expenditures	**$10,901,106**

ADOPTED, this 18th day of November, 2025.

ESTES VALLEY RECREATION & PARK DISTRICT BOULDER COUNTY SEAL LARIMER COUNTY COLORADO

Heather Bradley
Heather Bradley, President of the Board

ATTEST:
Michael Fallon
Michael Fallon, Board Secretary

ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2025-09
TO ADOPT SUPPLEMENTAL BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST OF JANUARY 2025, AND ENDING THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has appointed Mary Davis, Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time ; and

WHEREAS, Mary Davis, Budget Officer, has submitted a proposed budget to this governing body on October 10, 2025, for its consideration; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO,

Section 1. That estimated expenditures are as follows:

<u>2025 Revised Budget</u>

Personnel		3,837,479
Utilities & Fuel		553,313
Operating Supplies		465,645
Repairs & Maintenance		373,980
IT & Communications		244,675
Contract & Professional Services		189,509
P&L Insurance		149,349
Merchandise Purchases		432,378
Credit Card Processing Fees		123,047
Other Operating Expenses		106,964
County Tax Collection Fees		33,014
Reserves & Contingencies		145,814
Accrual for Employee Incentive/Bonus		340,000
Capital Outlay		1,586,890
Debt Service		
	Bond Interest	283,587
	Bond Principal	1,125,000
	Bond Reserve, Tax	23,672
	Lease Interest	70,603
	Lease Principal	154,414
	Total Expenditures	**$10,239,331**

Section 2. That estimated revenues are as follows:

2025 Revised Budget

Property Taxes	$ 3,055,499
Conservation Trust/Lottery	64,801
Intergovernmental Revenues	68,707
Administration	10,224
Campgrounds	1,026,799
Community Center	1,269,235
Golf	2,531,600
Marina	869,246
Parks & Trails	39,961
Recreation Programming	116,618
Investment Income	415,129
Transfers from (to) Reserves	620,392
Other	230,796
Total Revenues	**$10,319,007**

Section 3. That the budget as submitted, amended, and herein above summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Estes Valley Recreation and Park District for the year 2025.

Section 4. That the Revised budget hereby approved and adopted shall be signed by Heather Bradley, President of the Board, and attested to by Michael Fallon, Board Secretary, and made a part of the public records of Estes Valley Recreation and Park District.

ADOPTED, this 18th day of November, 2025.

Heather Bradley

Heather Bradley, President of the Board

ATTEST

Michael Fallon

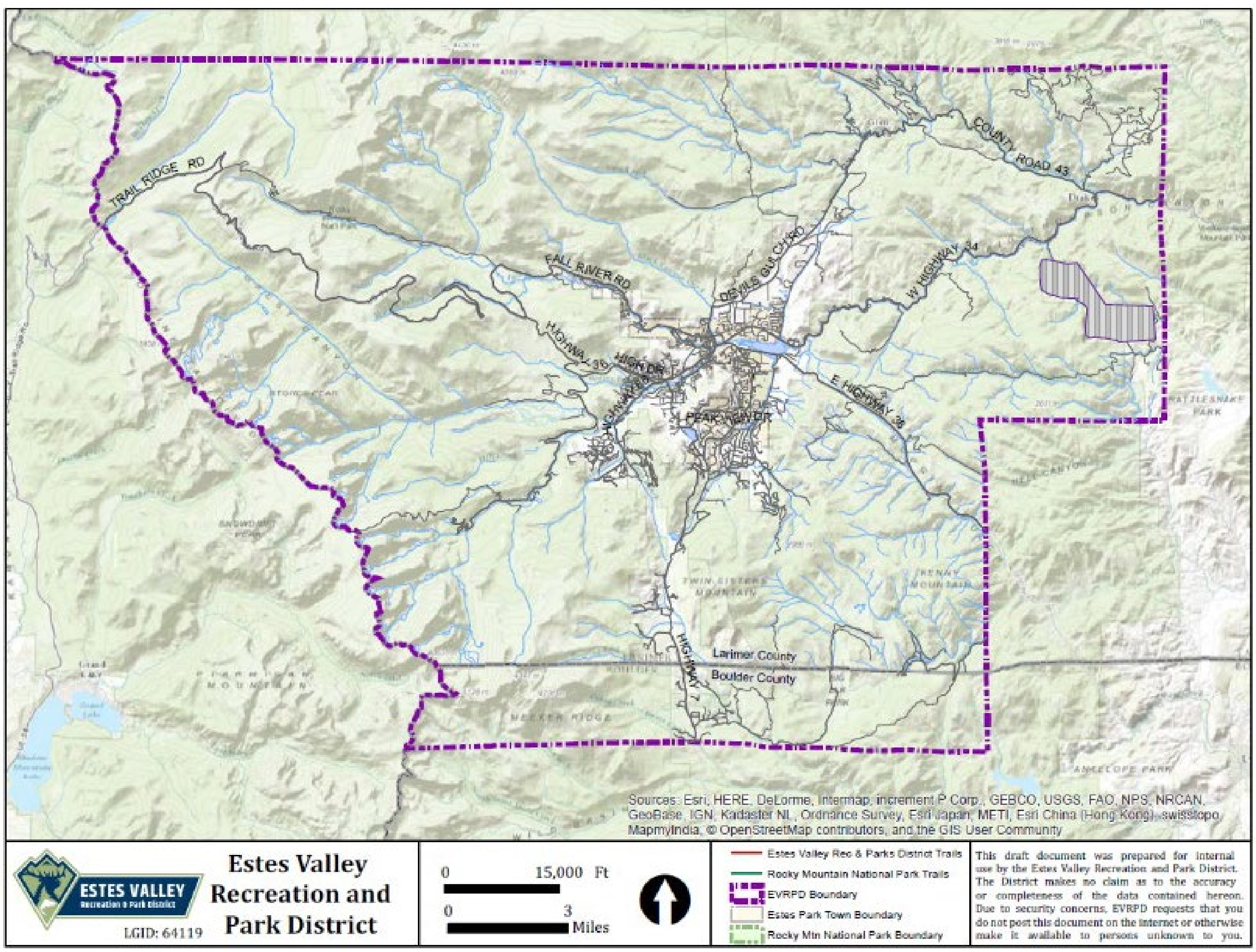
Michael Fallon, Board Secretary

ESTES VALLEY RECREATION & PARK DISTRICT
BOULDER COUNTY
SEAL
LARIMER COUNTY
COLORADO

SERVICES PROVIDED

Estes Valley Recreation and Park District is a quasi-municipal corporation and a political subdivision of the State of Colorado (the "State") created in 1955 pursuant to State statutes for the purpose of providing recreation programs and facilities; including golf courses, a community center, and an aquatic center; and to maintain parks and provide recreation and related services for the residents of and visitors to the District. The District encompasses approximately 320 square miles in southwestern Larimer County and northern Boulder County and includes within its boundaries primarily unincorporated land and the Town of Estes Park (the "Town"). The Town is surrounded by Rocky Mountain National Park on three sides, to the north, west and south. The District has a current estimated population of 11,459 and estimated annual visitation of 4 million.

EVRPD DISTRICT MAP



DISTRICT VISION, MISSION, VALUES AND KEY OBJECTIVES

Mission:

Enrich lives with quality recreation

Values:

- Excellent customer service
- Responsive to community needs
- Healthy, active lifestyles
- Access for everyone
- Public resource stewardship and transparency
- Environmental stewardship/conservation
- Employee development and engagement
- Continuous improvement and efficiency, progressiveness in operations
- Effective partnerships

Key Objectives:

- Active participation/use in programs and facilities by all ages, abilities, and income levels
- Happy, loyal customers and employees
- Responsible and proactive management, maintenance and upgrades of facilities
- Financial viability and sustainability

Vision:

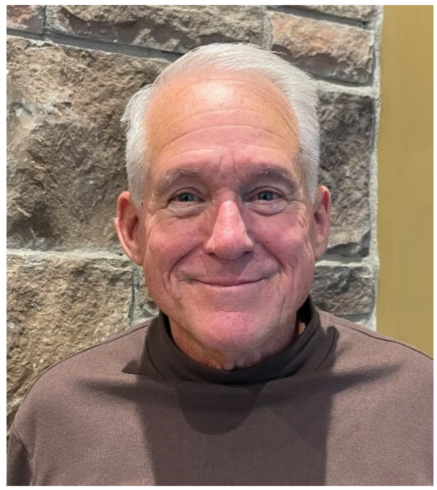
- A catalyst and facilitator of healthy, active lifestyles for people of all ages, abilities, and income levels
- The preferred "go-to" source in Estes Valley of affordable, family fun
- A good steward of public resources (value returned for taxes and grant funding)
- The Estes Valley employer of choice
- An effective operating partner (for BOR, Town, School, etc.)

ORGANIZATIONAL SUMMARY

BOARD OF DIRECTORS

The District is governed by a Board of Directors elected by the residents of the District. The Board is made up of five individuals elected from the District at large.

Heather Bradley
President



Mark Moraczewski
Vice President

Aaron Dorman
Treasurer

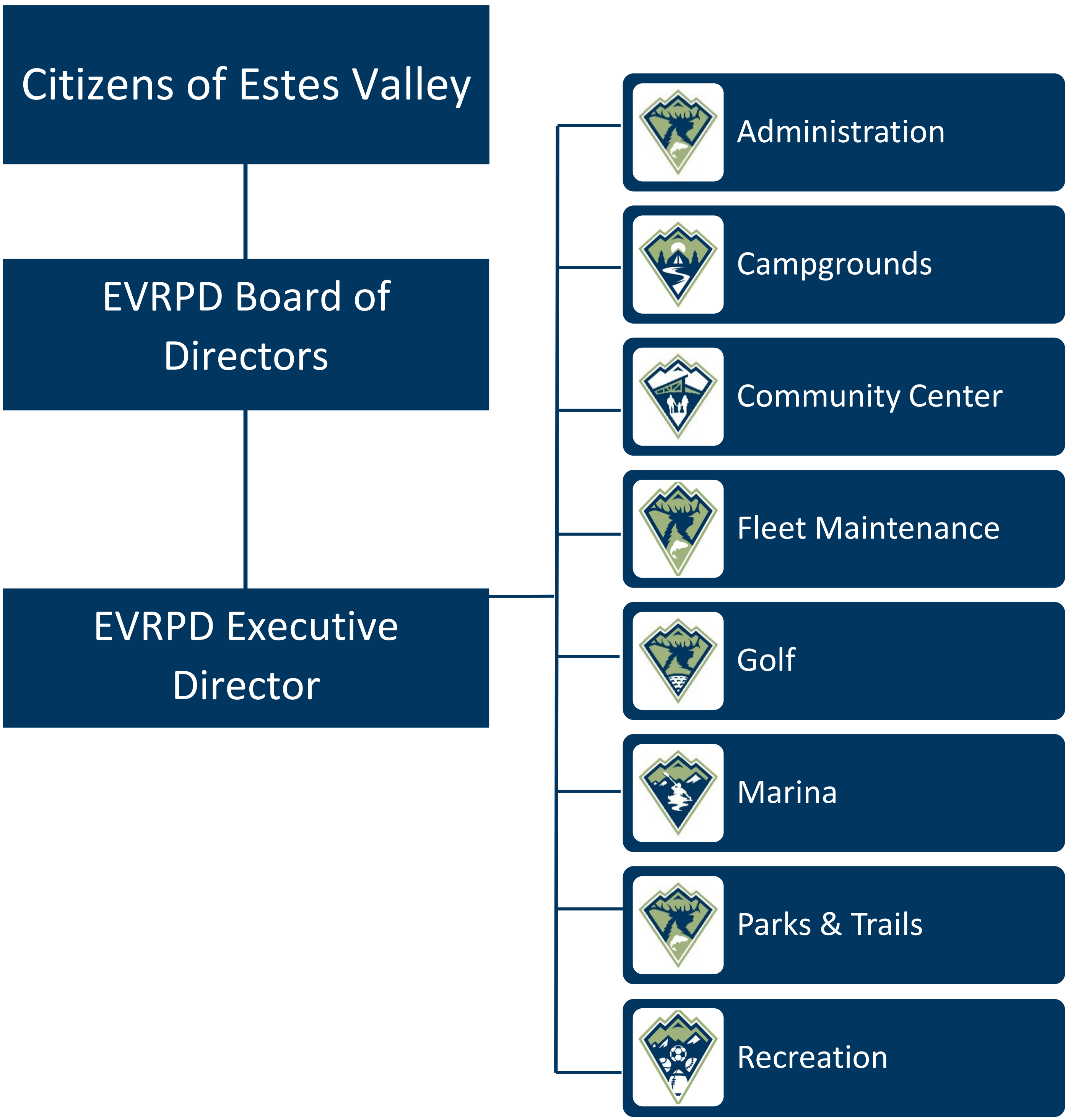
Michael Fallon
Secretary

Derek Vinge
Director At-Large

EVRPD LEADERSHIP TEAM

Tom Carosello, *Executive Director*
Mary Davis, *Finance Director*
Robin Fallon, *Human Resource Manager*
Kim Slininger, *Project Manager*
Jeanne Bauer, *Senior Accountant*
Heather Drees, *Senior Administrative Assistant*
Lisa VonBargen, *Marketing and Communications Manager*

ORGANIZATIONAL STRUCTURE



BUDGET PROCESS

The annual budget is a fiscal plan, which presents the services and programs that will be provided to the communities within the District, and the funds needed to perform these services and programs. The Estes Valley Recreation and Park District constructs its budget on a calendar year, as required by law.

The budget is prepared and adopted in a manner, in accordance with law, that adequately reflects the intent of the Board of Directors for the budget year. The budget is presented as a legislative document that, together with the related appropriation resolution, will represent the Board policy concerning the sources and uses of funds for the budgeted year.

BUDGETARY BASIS AND ORGANIZATION

Estes Valley Recreation and Park District budgets on a Modified Accrual Basis which treats the purchases of capital assets and debt principal payments as expenses and does not include an expense for depreciation.

The accounting system of the District is organized as a single enterprise fund; however, for budget purposes, revenues and expenses are classified by department. Department budgets include operating revenues and expenses, some of which are classified into subcategories based on programs or functions. For example, the Recreation budget includes subcategories for youth and adult programs, and the golf budgets are classified into operations, pro shops, and grounds maintenance subcategories.

Department budgets also include non-operating revenues, such as intergovernmental and/or private grant funding, property tax allocations, transfers to/from reserves and miscellaneous income, and non-operating expenses such as capital expenditures and set-asides for contingencies and maintenance.

The Fleet Maintenance Pool expenses are allocated to the various benefiting departments based on an estimate of percentage of District mechanics' time.

The District uses cost recovery targets to set revenue and expense goals and limits for departments. Departments which operate activities that are more individual-benefit in nature (Campgrounds, Golf, Marina) are budgeted to recover 100% of operating costs plus amounts necessary to set aside improvement and reserve funds and amounts needed to subsidize public-benefit activities (Youth Recreation, Elevated Connections, Parks/Trails) and administrative costs. A share of Administrative/Subsidy cost is allocated "below the bottom line" for each department to facilitate evaluation of overall cost recovery percentages.

BUDGET PROCESS

The annual budget process is designed in accordance with state statutes and District policies. The District's fiscal year runs on the regular calendar year, and therefore, the annual budget timeline and processes illustrated on the following page are implemented on January 1 of the following year. State law requires the District to certify its property taxes and mill levy with its counties by December 15, and the District's final budget be submitted by January 31 to the Department of Local Affairs.

BUDGET PROCESS

July -August

- Intital analysis is done of revenues, inflation and external factors
- Major budget changes and requests are assessed and requested
- Capital projects are examined along with funding sources
- Counties are required to send preliminary assesments by August 25th

September

- All Department Managers review their department needs and propose their budget
- All fee increases for the following year are submitted and reviewed before Board Approval

October

- The Preliminary Budget is submitted to the Board by October 15th
- A Public Hearing is held on October 15th

November - December

- Counties are required to send their final assesments by December 10th
- The final budget document is prepared and provided to the Board for adoption no later than December 15th
- Final Budget is posted to the website and submitted to the State of Colorado and other reporting entities

At the beginning of October, a draft of the budget is submitted to the Board of Directors for review. A "Notice of Budget" is then published prior to October 15th, and a special board meeting is filed to receive the proposed budget. The following information is required:

- Detailed estimates of proposed expenditures for each division/program within the District
- Statements of the bonded and other indebtedness of the District
- Detailed estimates of all the estimated revenues of the District
- A statement of the estimated balance or deficit for the end of the current fiscal year
- An estimate of the amount of money to be raised from current and delinquent taxes
- Any other supporting information that is requested by the Board

Budget Hearing and Adoption

A public hearing on the proposed budget shall be held before its final adoption at such time and place as the Board shall direct. Notice of such public hearing and notice that the proposed budget is on file in the Administration Office of the District shall be published in a newspaper that specifies the date, time and place of the budget hearing and that the complete proposed budget shall be on file for public inspection during regular administrative office hours.

BUDGET AMENDMENTS

After the budget is adopted, the approved budget can only be changed through a public hearing of a resolution amending the budget. Requests will be reviewed and determined based on availability of funding and the needs of the District.

BUDGET HIGHLIGHTS

The District's 2026 Budget reflects a 2.4% increase over the 2025 revised budget in operating revenue; and a 7.4% increase in operating expenses. The primary driver of increased expenses is personnel cost, including a 3% cost-of-living increase, some individual adjustments to align with the updated salary schedule, and another year-over-year significant health insurance rate increase.

Administration – Overall administrative expenses are budgeted to increase by 4.1% with the addition of a part-time marketing support position. 2026 will mark year 3 of the Permaculture Program pilot, with a planned small increase in grant funding, more hours/wages for the interns, and a decrease in program supplies expense.

Campgrounds – Camping and related revenues are expected to increase by 3.5% in 2026 resulting from a slightly extended season; with operating expenses increasing by 3.8%, including restoring a maintenance position which has been vacant since 2023. Capital improvements will focus on the pumphouse and partial playground replacement at Mary's Lake; and continued planning and evaluation of the East Portal water/sewer infrastructure project.

Community Center – Continued, moderate revenue growth of about 5.5% is planned for Community Center operations. A 6.9% increase in operating expenses includes personnel costs for extending weekend operating hours and salary/benefit increases described above. Planned capital projects will focus on flooring replacements and exterior painting. Establishment of the Community Center Improvement Fund will institute a policy for setting aside a percentage of membership fees for future improvement and maintenance of the facility. Similar improvement fund policies are already in place for Campgrounds, Golf and Marina facilities.

Golf Courses – 2026 Golf revenues are budgeted the same as the 2025 "record" level, with inclusion of a modest fee increase at the 9-hole course. Operating expenses are budgeted to increase by 7.0%, primarily in personnel, along with some IT network management upgrades. Capital projects at the 18-hole course include asphalting the maintenance area and road to the cart barn, continuing improvements to the outdoor dining area, and adding (contingent on partial grant-funding) a piece of equipment to assist golfers with mobility challenges. 9-hole course capital projects will improve the outdoor concession/waiting area and the cart path to #1 tee.

Marina and Lake Estes Day Use – Marina boat rentals and day-use/parking revenue is expected to increase by about 3.1% in 2026. Operating expenses are budgeted to increase by 11.6% due to salary/benefit increases, planning for non-capital trails and day use repairs, and fish stocking (which was not necessary in 2025). Capital improvements include a fully grant-funded Aquatic Nuisance Species (ANS) cleaning station, improving picnic shelters around Lake Estes, repairing the Wapiti Big Thompson trail bridge and adding an electronic parking kiosk in Wapiti Meadow.

Parks and Trails – The limited Parks operating revenue from facility rentals is budgeted to increase by about 2.6%. Operating expenses are budgeted to increase by 18%, including restoring the full-time Parks Maintenance position (part of this position is allocated to Lake Estes Trail/Day Use in the Marina budget). The District will continue to utilize the Stanley Park Master Plan to evaluate and implement a wide range of park improvements. The major projects planned for 2026 will be paving the main parking lot, adding stabilizing clay and laser leveling the ballfields. Trails projects (other than those described above in the Marina and Lake Estes Day Use narrative) will focus on wayfinding/signage, safety and maintenance initiatives to address drainage and erosion challenges.

Recreation – Income from participants and sponsors of recreation programs is budgeted to increase by 4.9%; expenses are budgeted to increase by over 14.2% primarily in personnel costs.

Non-Operating Revenues and Expenses –

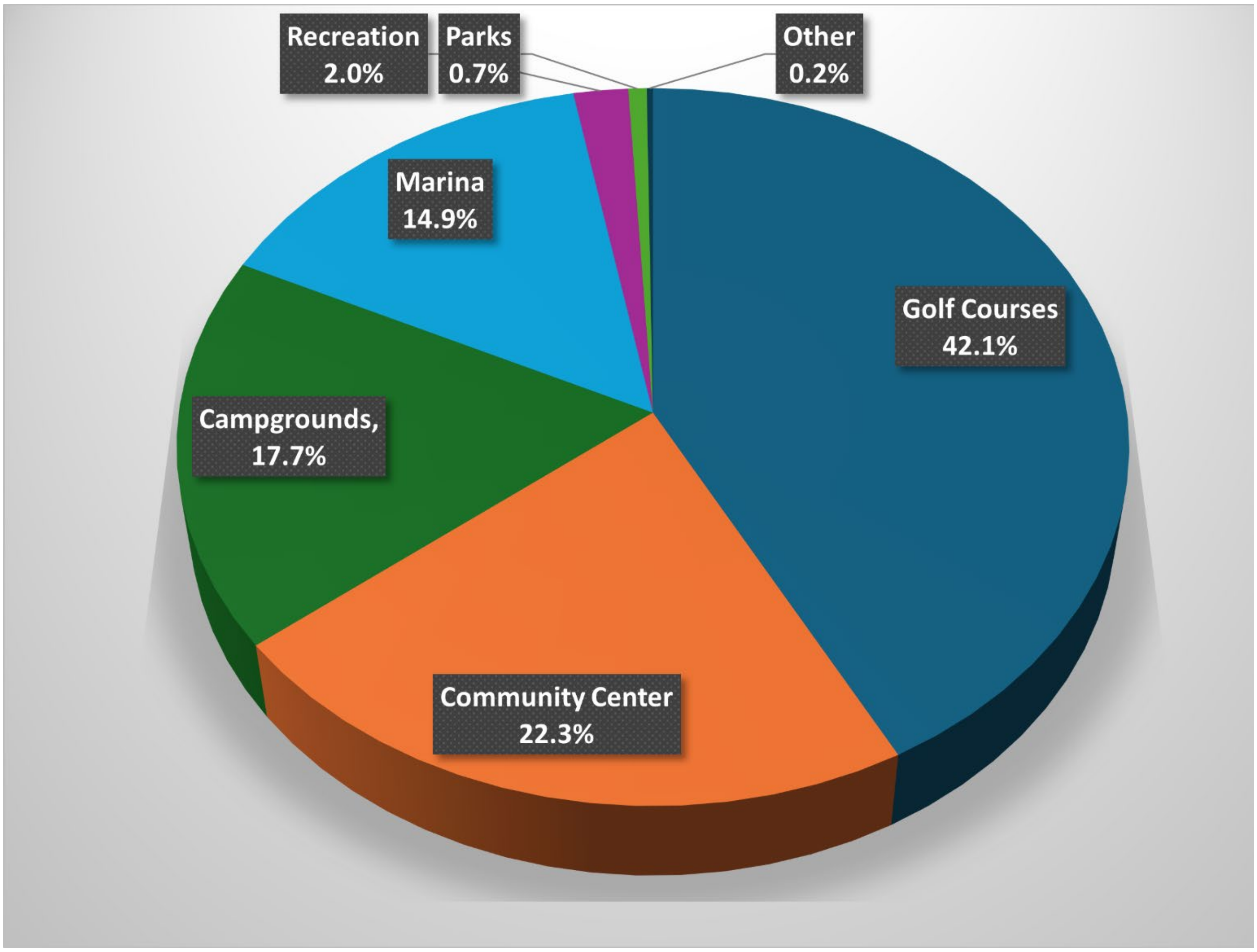
- Revenue from property taxes collected in 2026 (other than the bond debt service portion) is estimated to be essentially the same as 2025, reflecting minimal growth in valuations as legislation continues to impact assessment rates; and the effect of 2 large commercial properties recently being sold to exempt organizations.
- Intergovernmental revenue will rebound moderately in 2026 with BOR (full) funding of the ANS cleaning station at the Marina and partial cost share of the pumphouse at Mary's Lake.
- Capital expenditures are budgeted at 31.8% - about $504K more – than 2025, with the Stanley Park parking lot being the largest project at an estimated cost of $1,000,000.
- 2026 debt service outlays will be essentially the same as in 2025 but with increasing principal and decreasing interest amounts as debt continues to be paid down.

SOURCES OF FUNDS

The following table and charts provide a breakdown of the sources of operating funds.

Source of funds	Description
User Fees and Sale of Merchandise	Campgrounds – Campsite and vehicle fees, merchandise, showers/laundry fees. Community Center - Membership fees, punch passes, admissions, class registrations, swim lessons, personal training, facility rentals, merchandise, special events. Golf - Green fees, cart and other equipment rental, season and punch passes, merchandise, range use, Junior Golf. Marina - Boat and bike rentals, pavilion rentals, merchandise, and parking/day-use fees. Parks and Trails - Stanley Park facility rentals and shooting range concession share. Recreation - Registration fees and sponsorships for sports and enrichment programs, concessions.
Property Taxes - Bond Debt Service	The 2015 ballot measure for construction of the Estes Valley Community Center authorized the District to issue $19.83 million in bonds to be paid off over 20 years. The 2025 levy to be collected in 2026 for bond debt service is 2.273 mills.
Property Taxes - Operating and Capital	The District is authorized to levy 1.781 mills, which is adjusted each year in accordance with TABOR limitations and abatements. The 2025estimated levy to be collected in 2026 is 1.346 mills, plus .055 mills to cover refunds/abatement amounts. Special elections were held in 2008 and 2015 for funding of Community Center operations, trails,equipment, aquatics, tree maintenance, and Stanley Park improvements. The combined 2025 levies to be collected in 2026 for 2008 and 2015 elections are 1.524 mills.
Inter-government Grants and Agreements	Bureau of Reclamation (BOR) – The District serves as Managing Partner for BOR-owned Lake Estes, Mary's Lake and East Portal properties. Certain capital projects may be eligible for BOR cost share when funds are available. The 2026 budget includes approximately $162,500 in federal cost sharing for a new pool pumphouse/restroom at Mary's Lake and an ANS cleaning station at the Lake Estes Marina. Lottery - The District receives approximately $65,000/year in Lottery Funding for parks andrecreation facility improvements. Other Grants – The District will pursue other available grant funding in support of Permaculture, specialized equipment and other programs. $10,000 is budgeted in 2026.
Transfers from (to) Reserves	The District sets aside a portion of user fees and operating expenses for capital improvements and maintenance. A portion of the mill levy for Trails is accumulated in a fund for trail development. General District Reserves will be the primary source of funds for the large capital projects in Stanley Park – $1,000,000 is budgeted in 2026. Improvement and Maintenance funds will also be utilized for capital projects at the various facilities.
Interest and Other	In addition to interest income from banks and investment pools, the District receives funding from private foundations and donations from individuals.

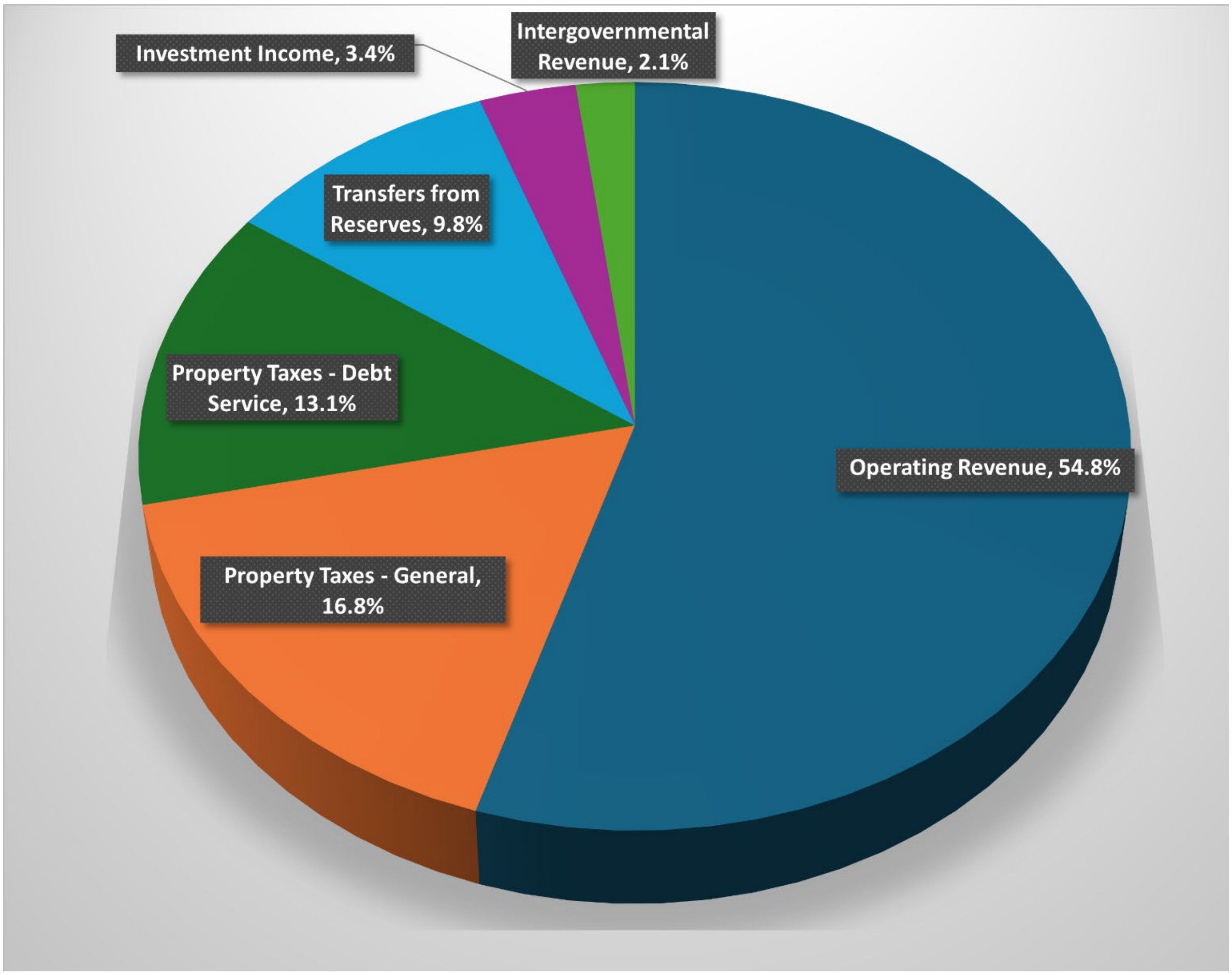
2026 Sources of Funds – Operating



2026 Sources of Funds - Operating

Category	%	$ Amount
Golf Courses	42.1%	$ 2,531,400
Community Center	22.3%	1,338,950
Campgrounds	17.7%	1,062,300
Marina	14.9%	896,500
Recreation	2.0%	122,300
Parks	0.7%	41,000
Other	0.2%	13,700
	100.0%	$ 6,006,150

2026 Sources of Funds – All



2026 Sources of Funds - ALL

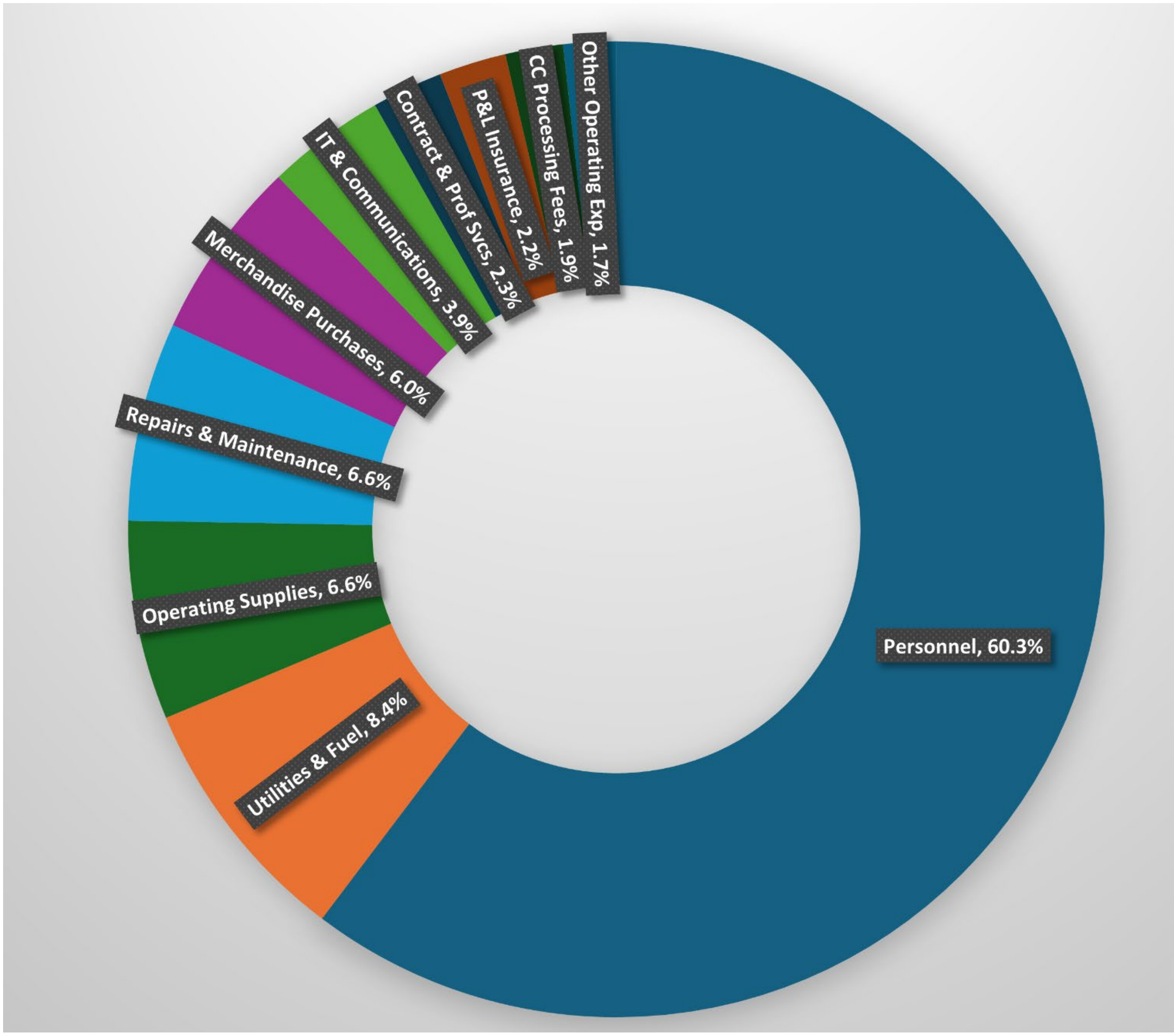
Category	%	$ Amount
Operating Revenue	54.8%	$ 6,006,150
Property Taxes - General	16.8%	1,845,550
Property Taxes - Debt Service	13.1%	1,435,212
Transfers from Reserves	9.8%	1,073,138
Investment Income	3.4%	374,000
Intergovernmental Revenue	2.1%	227,500
	100.0%	$ 10,961,550

USES OF FUNDS

The following table and charts provide a breakdown of the sources of operating funds.

Uses of Operating Funds	Types of Expenses
Personnel	The District has 34 full-time employees and approximately 120 part-time and seasonal staff. Expenses include wages, payroll taxes, work comp and unemployment insurance, health/dental/life/disability insurance and retirement benefits.
Utilities & Fuel	Electric, natural gas, water, sewer, trash; gasoline/diesel for mowers, tractors and vehicles.
Operating Supplies & Rental Equipment	Operating supplies include employee uniforms, consumable paper products, soaps and cleaners, sports equipment and team uniforms, office supplies, and small tools. Rental equipment includes the purchase and/or rent of equipment such as golf carts, golf clubs, bicycles, life jackets, and small watercraft.
Repairs & Maintenance	Grounds maintenance materials such as seed, fertilizer, chemicals, mulch, sand, roadbase, infield mix, and trees. Parts, materials and labor for preventive and routine building and equipment maintenance, and repairs.
Merchandise Purchases	Cost of merchandise such as apparel, sporting goods and food/beverages sold at the marina, campground stores, golf pro shops and community center, and refreshments sold from mobile concessions.
IT & Communications	Contracted IT management services and support, application/software licensing and support, hardware under the capitalization threshold, internet service, TV/streaming service, telephone costs.
Contract & Professional Services	Contract cleaning, general professional services, legal, audit, 3rd party payroll processing, employee screening.
P&L Insurance	Premiums paid to the Colorado Special Districts Property and Liability Insurance Pool.
Credit Card Processing Fees	Fees paid to payment card issuers and processors for processing customer credit/debit card payments.
Other	Outreach/marketing expenses, District memberships, travel, professional development, legal notices, licenses and permits, and board expenses.

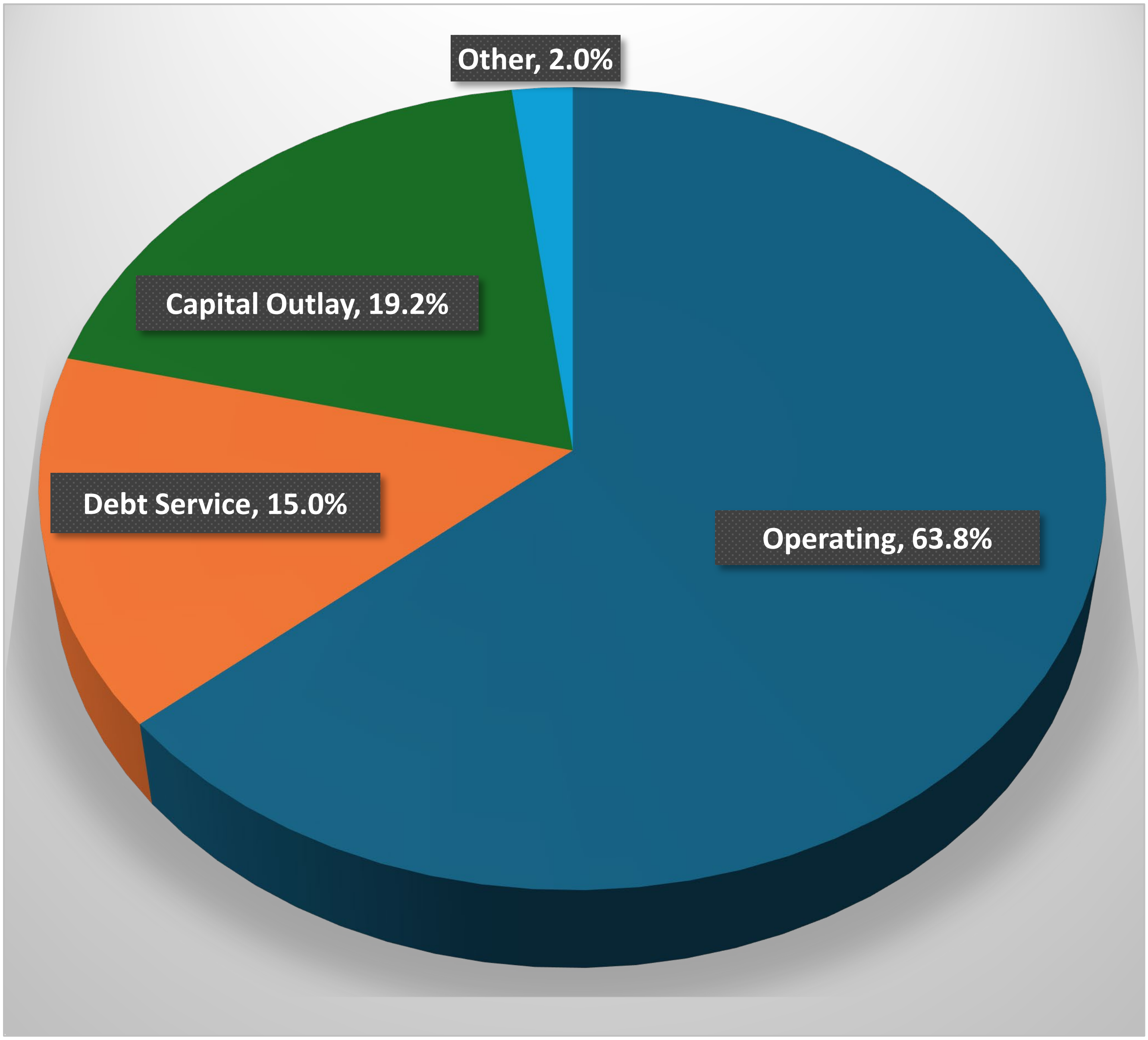
2026 Uses of Funds – Operating



2026 Uses of Funds - Operating

Category	%	$ Amount
Personnel	60.3%	$ 4,195,768
Utilities & Fuel	8.4%	583,804
Operating Supplies	6.6%	458,704
Repairs & Maintenance	6.6%	458,700
Merchandise Purchases	6.0%	414,800
IT & Communications	3.9%	273,871
Contract & Prof Svcs	2.3%	163,402
P&L Insurance	2.2%	155,172
CC Processing Fees	1.9%	132,931
Other Operating Exp	1.7%	121,300
Total Operating Expenses	100.0%	$ 6,958,452

2026 Uses of Funds – All



2026 Uses of Funds - All

Category	%	$ Amount
Operating	63.8%	$ 6,958,452
Debt Service	15.0%	1,632,442
Capital Outlay	19.2%	2,091,000
Other	2.0%	219,212
Total Expenditures		$ 10,901,106

CONSOLIDATED SUMMARY

	2024 Actual	2025 Revised	2026 Proposed
Operating Revenues			
Administration	4,210	10,224	13,700
Campgrounds	1,058,323	1,026,799	1,062,300
Community Center	1,184,126	1,269,235	1,338,950
Golf	2,327,997	2,531,600	2,531,400
Marina	806,731	869,246	896,500
Parks &Trails	33,225	39,961	41,000
Recreation Programming	119,220	116,618	122,300
Operating Revenues Total	5,533,832	5,863,683	6,006,150
Operating Expenses			
Personnel Costs	3,655,382	3,837,479	4,195,768
Utilities & Fuel	501,229	553,313	583,804
Repairs & Maintenance	334,270	373,980	458,700
Supplies, Tools & Equipment	375,854	465,645	458,704
IT & Communications	209,255	244,675	273,871
Contract & Professional Services	145,625	189,509	163,402
Property & Liability Insurance	138,661	149,349	155,172
Merchandise Purchases	408,380	432,378	414,800
Credit Card Processing Fees	123,892	123,047	132,931
Other Operating Expenses	106,902	106,964	121,300
Operating Expenses Total	5,999,450	6,476,339	6,958,452
Operating Loss	**(465,618)**	**(612,656)**	**(952,302)**
2025 Original Budget Operating Loss		(1,062,714)	
Favorable Variance Available for Incentive/Bonus*		450,058	
Operating Cost Recovery	92.2%	90.5%	86.3%
Non-Operating Revenue			
Property Tax Revenue	3,250,774	3,055,499	3,280,762
Intergovernmental Revenue	587,868	133,508	227,500
Interest & Investment Income	470,466	415,129	374,000
Internal Transfers - Budget Basis		620,392	1,073,138
Other Non-Operating Income	2,120	230,796	-
Non-Operating Revenue Total	4,311,228	4,455,324	4,955,400
Non-Operating Expenses			
Capital Outlay - Budget Basis	1,250,493	1,586,890	2,091,000
Debt Service Principal - Budget Basis	1,329,264	1,279,414	1,295,124
Debt Service - Interest	410,303	354,189	337,317
County Tax Collection Fees	61,133	56,686	62,135
Maintenance & Contingency Reserves		145,814	157,077
Accrual for Employee Incentive/Bonus*		340,000	
Non-Operating Expenses Total	3,051,193	3,762,992	3,942,654
Revenues Over Expenditures - Budget Basis	**$ 794,417**	**$ 79,675**	**$ 60,443**

2026 CAPITAL EXPENDITURE BY FUNDING SOURCE

Golf Improvement Fund		
Estes Park Golf Course		
Irrigation System Lease Pmt		$161,235
Asphalt Maintenance Area & Improve Road to Cartbarn		$125,000
Replace Building D Cart Barn Roof		$25,000
* VertaCat Adaptive Golf Vehicle		$15,000
*Contingent on Funding at least half with Grants/Donations		
Lake Estes Golf Course		
Concrete Pad and Cart Path to #1 Tee		$10,000
	Total	**$336,235**
Campground Improvement Fund		
Mary's Lake Campground		
Pool Pumphouse/Restroom (Transferred from 2024)		$49,000
Replace Part of Playground (Obsolete Structure)		$100,000
East Portal Campround		
Utility Upgrades (engineering estimate in 2026)		$15,000
	Total	**$164,000**
Stanley Park Improvement Fund		
Stanley Park		
Ballfield Stabilizing Clay & Laser Leveling		$15,000
	Total	**$15,000**
Maintenance		
Estes Park Golf Course		
Asphalt Maintenance Area & Improve Road to Cartbarn		$25,000
Ground Squirrel Mitigation		$30,000
Lake Estes Marina		
Parking Lot Repair/Maintenance		$10,000
Stanley Park		
Ground Squirrel Mitigation		$15,000
	Total	$80,000
Conservation Trust Fund		
Stanley Park		
Ballfield Stabilizing Clay & Laser Leveling		$47,400
	Total	**$47,400**
2008 Levy - Stanley Park		
Stanley Park		
Ballfield Stabilizing Clay & Laser Leveling		$27,600
	Total	**$27,600**

2026 CAPITAL EXPENDITURE BY FUNDING SOURCE

2008 Levy - Equipment		
All		
Heavy Duty Truck (Lease)		$17,275
Estes Park Golf Course		
Turf Equipment Leases		$45,232
Utility Vehicle Replacements (2-UMAX units planned)		$25,000
Parks and Trails		
Turf Mower		$20,000
Stanley Park		
Field/Sports Equipment Replacements (Ballfield Tuff Shed)		$7,500
	Total	**$115,008**
2008 Levy - Trails		
Lake Estes Marina		
Parking kiosk in Wapiti		$10,000
Parks and Trails		
LE Trail Drainage Improvement N. of Power Plant		$10,000
Trail Signage/Wayfinding (Multiple Phases/Years)		$20,000
Upgrade/Replace Picnic Shelters Wapiti, Cherokee		$80,000
Parking Lot Repairs/Maintenance		$12,000
Wapiti Bridge Repair (LE Trail)		$75,000
	Total	**$207,000**
CY Op Income or Other Reserves		
Estes Park Golf Course		
Additional Deck Awning & add "Bar" Surface to Railing		$30,000
Lake Estes Golf Course		
Outdoor Furniture & Patio Expansion		$10,000
Stanley Park		
Parking Lot - Pave/Replace		$1,000,000
	Total	**$1,040,000**
Grants and External Funding		
Mary's Lake Campground - BOR		
Pool Pumphouse/Restroom (Transferred from 2024)		$37,500
Estes Valley Community Center - 1A		
Exterior Building Paint		$70,000
Meeting Room Flooring Replace/Upgrade		$35,000
Estes Park Golf Course - Various Grants		
* VertaCat Adaptive Golf Vehicle		$15,000
Lake Estes Marina - BOR		
ANS Cleaning Station - FULL BOR funding		$125,000
	Total	**$282,500**

2026 CAPITAL EXPENDITURE BY FUNDING SOURCE

EVRPD 2026 Capital Expenditure Budget by Funding Source

Location	Project Title	2026 Draft Budget	Golf Impr	Marina Impr	CG Impr	SPIF	Maint	Conservation Trust	2008 levy - Stanley Pk	2008 levy - Equip	2008 Levy Trails	CY Operating Income or Other Reserves	Grants and External Funding
All	Heavy Duty Truck (Lease)	17,275								17,275			
Campgrounds EP	Utility Upgrades (engineering estimate in 2026)	15,000			15,000								
Campgrounds ML	Pool Pumphouse/Restroom (Transferred from 2024)	86,500			49,000								37,500
Campgrounds ML	Replace Part of Playground (Obsolete Structure)	100,000			100,000								
Community Center	Exterior Building Paint	70,000											70,000
Community Center	Meeting Room Flooring Replace/Upgrade	35,000											35,000
Golf 18H	Irrigation System Lease Pmt	161,235	161,235										
Golf 18H	Turf Equip Leases	45,232								45,232			
Golf 18H	Additional Deck Awning & add "Bar" Surface to Railing	30,000										30,000	
Golf 18H	Asphalt Maintenance Area & Improve Road to Cartbarn	150,000	125,000				25,000						
Golf 18H	Replace Building D Cart Barn Roof	25,000	25,000										
Golf 18H	Utility Vehicle Replacements (2-UMAX units planned)	25,000								25,000			
Golf 18H	VertaCat Adaptive Golf Vehicle - Contingent on Funding at least half with Grants/Donations	30,000	15,000										15,000
Golf 18H	Ground Squirrel Mitigation	30,000					30,000						
Golf 9H	Concrete Pad and Cart Path to #1 Tee	10,000	10,000										
Golf 9H	Outdoor Furniture & Patio Expansion	10,000										10,000	
Marina	ANS Cleaning Station - FULL BOR funding	125,000											125,000
Marina	Parking Kiosk in Wapiti	10,000									10,000		
Marina	Parking Lot Repair/Maintenance	10,000					10,000						
Parks and Trails	LE Trail Drainage Improvement N. of Power Plant	10,000									10,000		
Parks and Trails	Trail Signage/Wayfinding (Multiple Phases/Years)	20,000									20,000		
Parks and Trails	Turf Mower	20,000								20,000	-		
Parks and Trails	Upgrade/Replace Picnic Shelters Wapiti, Cherokee	80,000									80,000		
Parks and Trails	Parking Lot Repairs/Maintenance	12,000									12,000		
Parks and Trails	Wapiti Bridge Repair (LE Trail)	75,000									75,000		
Stanley Park	Ballfield Stabilizing Clay & Laser Leveling	90,000				15,000		47,400	27,600				
Stanley Park	Field/Sports Equipment Replacements (Ballfield Tuff Shed in 26)	7,500								7,500			
Stanley Park	Ground Squirrel Mitigation (and Repeats)	15,000					15,000						
Stanley Park	Parking Lot - Pave/Replace	1,000,000										1,000,000	
	Totals	2,314,743	336,235	-	164,000	15,000	80,000	47,400	27,600	115,008	207,000	1,040,000	282,500
	Total Excluding Lease Payments	2,091,000											

BUDGET SUMMARY STATEMENT – BUDGET BASIS 2024-2026

ESTES VALLEY RECREATION AND PARK DISTRICT
BUDGET SUMMARY STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION – BUDGET BASIS 1/1/24 to 12/31/26

Description	**Actual** Prior Year 2024	**Revised** Current Year 2025	**Proposed** Budget Year 2026
Estimated Revenue:			
Property Taxes	$ 3,250,774	$ 3,055,499	$ 3,280,762
Conservation Trust/Lottery	70,392	64,801	65,000
Intergovernmental Revenues	517,475	68,707	162,500
Administration	4,210	10,224	13,700
Campgrounds	1,058,323	1,026,799	1,062,300
Community Center	1,184,126	1,269,235	1,338,950
Golf	2,327,997	2,531,600	2,531,400
Marina	806,731	869,246	896,500
Parks &Trails	33,225	39,961	41,000
Recreation Programming	119,220	116,618	122,300
Investment Income	470,466	415,129	374,000
Transfers from (to) Reserves	-	620,392	1,073,138
Other	2,121	230,796	-
Total Revenues	**$ 9,845,060**	**$ 10,319,007**	**$ 10,961,550**
Estimated Expenditures:			
Personnel	$ 3,655,383	$ 3,837,479	$ 4,195,768
Utilities & Fuel	501,230	553,313	583,804
Operating Supplies	375,854	465,645	458,704
Repairs & Maintenance	334,269	373,980	458,700
IT & Communications	209,254	244,675	273,871
Contract & Professional Services	145,626	189,509	163,402
P&L Insurance	138,660	149,349	155,172
Merchandise Purchases	408,380	432,378	414,800
Credit Card Processing Fees	123,892	123,047	132,931
Other Operating Expenses	106,902	106,964	121,300
County Tax Collection Fees	33,933	33,014	34,954
Reserves & Contingencies		145,814	157,077
Accrual for Employee Incentive/Bonus*		340,000	
Capital Outlay	1,250,493	1,586,890	2,091,000
Debt Service			
Bond Interest	323,409	283,587	268,699
Bond Principal	1,080,000	1,125,000	1,140,000
Bond Reserve, Tax Coll. Fees	27,200	23,672	27,181
Lease/RTU Interest	86,894	70,603	68,618
Lease/RTU Principal	249,264	154,414	155,124
Total Expenditures	**$ 9,050,643**	**$ 10,239,331**	**$ 10,901,106**
Excess (Deficit) of Revenues Over Expenditures-Budgetary Basis	**$ 794,417**	**$ 79,675**	**$ 60,443**
Beginning Fund Balance (unexp surplus from prior	6,258,623	7,217,739	6,677,023
Annual unexpended (expended) surpluses	959,116	(540,716)	(1,012,694)
Ending Expendable Fund Balance	**$ 7,217,739**	**$ 6,677,023**	**$ 6,530,662**

2026 BUDGET SUMMARY

BUDGET SUMMARY STATEMENT – ACCRUAL BASIS 2024-2026

ESTES VALLEY RECREATION AND PARK DISTRICT
BUDGET SUMMARY STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION – ACCRUAL BASIS 1/1/24 to 12/31/26

Description	**Actual** Prior Year 2024	**Revised** Current Year 2025	**Proposed** Budget Year 2026
Estimated Operating Revenue:			
Fees and Charges	5,520,043	5,853,459	5,992,450
Other	13,787	10,224	13,700
Total Operating Revenues	5,533,830	5,863,683	6,006,150
Estimated Operating Expenditures:			
Personnel	3,655,383	3,837,479	4,195,768
Utilities & Fuel	501,230	553,313	583,804
Operating Supplies	375,854	465,645	458,704
Repairs & Maintenance	334,269	373,980	458,700
IT & Communications	209,254	244,675	273,871
Contract & Professional Services	145,626	189,509	163,402
P&L Insurance	138,660	149,349	155,172
Merchandise Purchases	408,380	432,378	414,800
Credit Card Processing Fees	123,892	123,047	132,931
Other Operating Expenses	106,902	106,964	121,300
Total Operating Expenditures	5,999,450	6,476,339	6,958,452
Income/(Loss) from Operation before Depreciation and	(465,620)	(612,656)	(952,302)
Depreciation and Amortization	(1,535,592)	(1,500,000)	(1,500,000)
Net Income/(Loss) from Operations	(2,001,212)	(2,112,656)	(2,452,302)
Non-Operating Revenues (Expenses)			
Interest Expense	(349,577)	(354,189)	(337,317)
Bond/Capital Lease Issue Costs, Amortization	-		
Taxes	3,250,774	3,055,499	3,280,762
County Collection Fees	(61,133)	(56,686)	(62,135)
Intergovernmental Revenues	517,475	68,707	162,500
Other Income (CTF)	70,392	64,801	65,000
Other Revenue (Expense)	2,283	3,700	-
Interest Income	470,466	415,129	374,000
Accrual for Employee Incentive/Bonus*		(340,000)	
Total Non-Operating Revenue (Expenses)	3,900,680	2,856,961	3,482,810
Excess (Deficit) of Revenues over Expenditures - Accrual	**1,899,468**	**744,304**	**1,030,508**
Net Assets, Beginning of Year	27,569,796	29,469,264	30,213,569
Net Assets, End of Year	**$ 29,469,264**	**$ 30,213,569**	**$ 31,244,076**

NON GAAP BUDGET RECONCILIATION 2024-2026

ESTES VALLEY RECREATION AND PARK DISTRICT
NON GAAP BUDGET RECONCILIATION 1/1/24 to 12/31/26

Description	**Actual** Prior Year 2024	**Revised** Current Year 2025	**Proposed** Budget Year 2026
Excess (Deficit) of Revenues over Expenditures - Accrual Basis	1,899,468	744,304	1,030,508
Add:			
Expenses Which Are Not Expenditures for Budgetary Purposes			
Depreciation	1,535,592	1,500,000	1,500,000
Other Expense		-	-
Accrued Interest Expense	3,448		
Budgetary Revenue Which Is Not Revenue for Financial Statement Purposes			
Bond/Lease Proceeds		227,096	-
Reserve Transfers	-	620,392	1,073,138
	3,438,508	3,091,792	3,603,645
Deduct:			
Items Which Are Expenditures for Budgetary Purposes			
Capital Outlay	(1,250,493)	(1,586,890)	(2,091,000)
Lease Principal Payments	(249,264)	(154,414)	(155,124)
Bond Principal Payments	(1,080,000)	(1,125,000)	(1,140,000)
Amortization of Bond Premium/Deferred Loss	(64,174)		
Maintenance & Contingency Reserves		(145,814)	(157,077)
Bond Reserve & Contingencies			
Other Income	(160)		
	(2,644,091)	(3,012,117)	(3,543,202)
Excess (Deficit) of Revenues Over Expenditures - Budgetary Basis	$ 794,417	$ 79,675	$ 60,443

2026 BUDGET BY DEPARTMENT

ADMINISTRATION

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Sponsorships, Grants & Contributions	-	6,378	10,000	56.8%
Other Operating Income	4,210	3,846	3,700	-3.8%
Operating Revenues Total	**4,210**	**10,224**	**13,700**	**34.0%**
Operating Expenses				
Personnel Costs	770,585	784,608	840,361	7.1%
IT & Communications	72,464	95,854	103,700	8.2%
Other Operating Expenses	91,764	80,108	85,600	6.9%
Contract & Professional Services	55,430	77,372	55,040	-28.9%
Supplies, Tools & Equipment	20,472	23,139	17,200	-25.7%
Property & Liability Insurance	9,748	11,279	14,664	30.0%
Repairs & Maintenance	2,455	620	750	21.0%
Operating Expenses Total	**1,022,918**	**1,072,980**	**1,117,315**	**4.1%**
Operating Loss	**$(1,018,708)**	**$(1,062,756)**	**$(1,103,615)**	**3.8%**
Operating Cost Recovery	0.4%	1.0%	1.2%	
Non-Operating Revenues				
Interest & Investment Income	274,574	243,810	224,000	
Intergovernmental Revenue	123,637	64,823	65,000	
Internal Transfers - Budget Basis		(948,534)	(950,939)	
Other Non-Operating Income	(617)	227,096	-	
Property Tax Revenue	1,804,409	1,779,936	1,845,550	
Non-Operating Revenues Total	**2,202,003**	**1,367,132**	**1,183,611**	
Non-Operating Expenses				
Capital Outlay - Budget Basis*	25,159	92,010	-	
County Tax Collection Fees	33,933	33,014	34,954	
Debt Service - Interest	1,262	2,057	2,136	
Debt Service Principal - Budget Basis		13,222	15,139	
Maintenance & Contingency Reserves		10,730	11,173	
Non-Operating Expenses Total	**60,354**	**151,032**	**63,402**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$ 153,343**	**$ 16,594**	

CAMPGROUNDS

Estes Park Campgrounds at Mary's Lake and East Portal

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Daily Fees	780,348	754,846	795,000	5.3%
Merchandise & Concessions	150,678	150,633	145,000	(3.7%)
Vehicle & Parking Fees/Permits	107,553	102,270	104,000	1.7%
Ancillary Services	15,851	16,269	15,500	(4.7%)
Equipment & Facility Rentals	1,800	1,520	2,000	31.6%
Other Operating Income	2,093	1,261	800	(36.6%)
Operating Revenues Total	**1,058,323**	**1,026,799**	**1,062,300**	**3.5%**
Operating Expenses				
Personnel Costs	218,284	215,407	283,588	31.7%
Repairs & Maintenance	61,280	78,018	78,991	1.2%
Utilities & Fuel	71,567	72,882	77,731	6.7%
Direct Costs of Sales	74,822	75,055	60,000	(20.1%)
Supplies, Tools & Equipment	102,901	95,062	48,500	(49.0%)
Contract & Professional Services	39,405	36,790	40,000	8.7%
Property & Liability Insurance	10,563	10,888	12,036	10.5%
IT & Communications	4,586	5,213	9,594	84.0%
Other Operating Expenses	306	610	1,800	195.1%
Operating Expenses Total	**583,714**	**589,925**	**612,241**	**3.8%**
Operating Income	**$474,609**	**$436,874**	**$450,059**	**3.0%**
Operating Cost Recovery	223.0%	174.1%	236.0%	
Non-Operating Revenues				
Intergovernmental Revenue		-	37,500	
Internal Transfers - Budget Basis		(126,490)	15,000	
Other Non-Operating Income	3,000	-	-	
Non-Operating Revenues Total	**3,000**	**(126,490)**	**52,500**	
Non-Operating Expenses				
Capital Outlay - Budget Basis*	152,671	14,500	201,500	
Debt Service - Interest	229	17	-	
Debt Service Principal - Budget Basis		5,378	-	
Maintenance & Contingency Reserves		14,748	15,306	
Non-Operating Expenses Total	**152,900**	**34,643**	**216,806**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$275,741**	**$285,753**	

COMMUNITY CENTER

Estes Valley Community Center

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Memberships, Season/Punch Passes	708,479	755,491	780,000	3.2%
Daily Fees	152,659	165,109	175,000	6.0%
Participant Fees	109,662	131,736	142,000	7.8%
Equipment & Facility Rentals	109,338	121,368	137,000	12.9%
Merchandise & Concessions	37,449	36,182	42,000	16.1%
Sponsorships, Grants & Contributions	45,346	36,900	40,850	10.7%
Ancillary Services	14,427	16,160	20,000	23.8%
Other Operating Income	6,766	6,289	2,100	(66.6%)
Operating Revenues Total	**1,184,126**	**1,269,235**	**1,338,950**	**5.5%**
Expenses				
Personnel Costs	1,154,552	1,220,773	1,315,306	7.7%
Utilities & Fuel	234,275	254,182	263,799	3.8%
Supplies, Tools & Equipment	78,100	91,833	100,680	9.6%
IT & Communications	92,439	86,564	88,445	2.2%
Repairs & Maintenance	81,296	62,389	76,500	22.6%
Direct Costs of Sales	54,378	49,638	52,463	5.7%
Property & Liability Insurance	45,791	45,611	39,396	(13.6%)
Contract & Professional Services	27,735	26,908	29,000	7.8%
Other Operating Expenses	1,626	2,543	2,550	0.3%
Operating Expenses Total	**1,770,192**	**1,840,440**	**1,968,139**	**6.9%**
Operating Loss	**$ (586,066)**	**$ (571,205)**	**$ (629,189)**	**10.2%**
Operating Cost Recovery	66.9%	69.0%	68.0%	
Non-Operating Revenues				
Interest & Investment Income	195,892	171,319	150,000	
Intergovernmental Revenue	464,231	3,572	-	
Internal Transfers - Budget Basis		543,042	368,945	
Other Non-Operating Income		-	-	
Property Tax Revenue	1,446,365	1,275,563	1,435,212	
Non-Operating Revenues Total	**2,106,488**	**1,993,496**	**1,954,157**	
Non-Operating Expenses				
Capital Outlay - Budget Basis*	790,857	98,275	105,000	
County Tax Collection Fees	27,200	23,672	27,181	
Debt Service - Interest	262,683	283,587	268,699	
Debt Service Principal - Budget Basis		1,125,000	1,140,000	
Maintenance & Contingency Reserves		46,011	49,203	
Non-Operating Expenses Total	**1,080,740**	**1,576,545**	**1,590,084**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$ (154,254)**	**$ (265,116)**	

Estes Park & Lake Estes Golf Courses

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Daily Fees	1,249,700	1,327,863	1,347,500	1.5%
Equipment & Facility Rentals	488,427	523,898	521,000	(0.6%)
Merchandise & Concessions	419,911	477,565	452,300	(5.3%)
Memberships, Season/Punch Passes	140,811	175,182	178,000	1.6%
Sponsorships, Grants & Contributions	16,134	14,260	27,000	89.3%
Other Operating Income	9,384	11,016	3,600	(67.3%)
Participant Fees	3,630	1,815	2,000	10.2%
Operating Revenues Total	**2,327,997**	**2,531,600**	**2,531,400**	**(0.0%)**
Operating Expenses				
Personnel Costs	760,789	817,305	871,625	6.6%
Direct Costs of Sales	294,166	306,523	307,701	0.4%
Repairs & Maintenance	197,992	228,031	263,004	15.3%
Supplies, Tools & Equipment	62,124	150,614	161,974	7.5%
Utilities & Fuel	89,720	98,727	107,246	8.6%
IT & Communications	32,308	37,084	49,239	32.8%
Property & Liability Insurance	40,828	44,647	47,640	6.7%
Other Operating Expenses	6,686	20,386	25,950	27.3%
Contract & Professional Services	4,948	15,957	5,500	(65.5%)
Operating Expenses Total	**1,489,561**	**1,719,275**	**1,839,879**	**7.0%**
Operating Income	**$ 838,436**	**$ 812,325**	**$ 691,521**	**(14.9%)**
Operating Cost Recovery	156.3%	147.2%	137.6%	
Non-Operating Revenues				
Intergovernmental Revenue		48,363	-	
Internal Transfers - Budget Basis		210,950	211,462	
Other Non-Operating Income	(100)	-	-	
Non-Operating Revenues Total	**(100)**	**259,312**	**211,462**	
Non-Operating Expenses				
Capital Outlay - Budget Basis*	278,318	484,993	310,000	
Debt Service - Interest	85,402	68,528	66,482	
Debt Service Principal - Budget Basis		135,814	139,985	
Maintenance & Contingency Reserves		42,982	45,997	
Non-Operating Expenses Total	**363,721**	**732,317**	**562,464**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$ 339,320**	**$ 340,518**	

2026 BUDGET BY DEPARTMENT

MARINA

Lake Estes Marina, Trail & Day Use

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Equipment & Facility Rentals	452,095	457,542	474,500	3.7%
Vehicle & Parking Fees/Permits	191,778	239,336	241,000	0.7%
Merchandise & Concessions	149,616	156,742	165,700	5.7%
Ancillary Services	9,561	9,589	9,500	(0.9%)
Other Operating Income	3,681	6,037	5,800	(3.9%)
Operating Revenues Total	**806,731**	**869,246**	**896,500**	**3.1%**
Operating Expenses				
Personnel Costs	345,926	395,408	420,397	6.3%
Direct Costs of Sales	100,590	119,335	122,599	2.7%
Utilities & Fuel	53,775	75,238	80,781	7.4%
Repairs & Maintenance	49,008	50,311	73,395	45.9%
Supplies, Tools & Equipment	59,773	48,633	70,500	45.0%
Contract & Professional Services	17,417	21,327	22,439	5.2%
Property & Liability Insurance	13,355	15,138	18,108	19.6%
IT & Communications	3,809	15,297	17,661	15.5%
Other Operating Expenses	1,997	2,627	3,800	44.6%
Operating Expenses Total	**645,650**	**743,315**	**829,680**	**11.6%**
Operating Income	**$ 161,081**	**$ 125,931**	**$ 66,820**	**(46.9%)**
Operating Cost Recovery	124.9%	116.9%	108.1%	
Non-Operating Revenues				
Intergovernmental Revenue		-	125,000	
Internal Transfers - Budget Basis		149,890	239,618	
Other Non-Operating Income		3,700	-	
Non-Operating Revenues Total		**153,590**	**364,618**	
Non-Operating Expenses				
Capital Outlay - Budget Basis*	54,877	139,828	342,000	
Debt Service Principal - Budget Basis		-	-	
Maintenance & Contingency Reserves		18,583	20,742	
Non-Operating Expenses Total	**54,877**	**158,411**	**362,742**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$ 121,110**	**$ 68,696**	

2026 BUDGET BY DEPARTMENT

PARKS & TRAILS

Parks & Trails

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Equipment & Facility Rentals	27,175	33,548	35,000	4.3%
Other Operating Income	6,050	6,413	6,000	(6.4%)
Operating Revenues Total	**33,225**	**39,961**	**41,000**	**2.6%**
Operating Expenses				
Personnel Costs	85,994	81,607	103,437	26.7%
Repairs & Maintenance	48,513	68,938	81,491	18.2%
Utilities & Fuel	32,690	30,373	32,246	6.2%
Property & Liability Insurance	16,980	20,173	21,924	8.7%
Supplies, Tools & Equipment	15,574	11,639	13,100	12.6%
Contract & Professional Services	350	7,984	8,224	3.0%
IT & Communications	1,747	2,779	3,189	14.7%
Other Operating Expenses	-	120	200	66.3%
Operating Expenses Total	**201,848**	**223,615**	**263,811**	**18.0%**
Operating Loss	**$ (168,623)**	**$ (183,654)**	**$ (222,811)**	**21.3%**
Operating Cost Recovery	16.5%	17.9%	15.5%	
Non-Operating Revenues				
Intergovernmental Revenue		16,750	-	
Internal Transfers - Budget Basis		797,197	1,195,202	
Non-Operating Revenues Total		**813,947**	**1,195,202**	
Non-Operating Expenses				
Capital Outlay - Budget Basis*	233,712	757,284	1,132,500	
Debt Service Principal - Budget Basis		-	-	
Maintenance & Contingency Reserves		5,590	6,595	
Non-Operating Expenses Total	**233,712**	**762,874**	**1,139,095**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$ (132,581)**	**$ (166,705)**	

Recreation Programming

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Revenues				
Participant Fees	87,816	87,316	93,500	7.1%
Sponsorships, Grants & Contributions	26,373	26,979	26,400	(2.1%)
Merchandise & Concessions	3,253	1,954	2,000	2.4%
Other Operating Income	1,778	369	400	8.4%
Operating Revenues Total	**119,220**	**116,618**	**122,300**	**4.9%**
Operating Expenses				
Personnel Costs	234,485	235,094	273,502	16.3%
Supplies, Tools & Equipment	35,190	42,074	43,750	4.0%
Direct Costs of Sales	8,316	4,874	4,969	2.0%
IT & Communications	1,421	1,404	1,562	11.3%
Property & Liability Insurance	1,395	1,613	1,404	(13.0%)
Other Operating Expenses	4,523	684	1,200	75.4%
Contract & Professional Services	341	1,047	1,000	(4.5%)
Operating Expenses Total	**285,671**	**286,789**	**327,387**	**14.2%**
Operating Loss	**$ (166,451)**	**$ (170,171)**	**$ (205,087)**	**20.5%**
Operating Cost Recovery	41.7%	40.7%	37.4%	
Non-Operating Revenues				
Internal Transfers - Budget Basis		(5,664)	(6,150)	
Non-Operating Revenues Total		**(5,664)**	**(6,150)**	
Non-Operating Expenses				
Maintenance & Contingency Reserves		7,170	8,060	
Non-Operating Expenses Total		**7,170**	**8,060**	
R/E Before Incentive & Admin Cost Alloc	**N/A**	**$ (183,004)**	**$ (219,297)**	

FLEET MAINTENANCE

Fleet Maintenance

	Actual 2024	Revised Budget 2025	Proposed Budget 2026	26/25R % Change
Operating Expenses				
Personnel Costs	$ 84,768	$ 87,275	$ 87,765	0.6%
Utilities & Fuel	19,202	18,533	22,000	18.7%
Repairs & Maintenance	6,515	4,588	8,500	85.3%
Supplies, Tools & Equipment	1,719	3,011	3,000	(0.4%)
Contract & Professional Services	-	2,125	2,200	3.5%
IT & Communications	480	480	480	0.0%
Other Operating Expenses	-	(115)	200	(273.9%)
Total Operating Expenses	**$112,684**	**$ 115,897**	**$124,145**	**7.1%**

Department Allocation	2024	2025	2026	24-26 Alloc %
Lake Estes Golf	19,720	20,282	21,725	17.5%
Estes Park Golf	56,342	57,948	62,073	50.0%
Marina	8,451	8,692	9,311	7.5%
Parks and Trails	14,086	14,487	15,518	12.5%
Campgrounds	14,086	14,487	15,518	12.5%
Total Allocated	**112,684**	**115,897**	**124,145**	**100.0%**

LEASE PURCHASE SUPPLEMENTAL SCHEDULE

Estes Valley Recreation and Park District
Lease-Purchase Supplemental Schedule to the Adopted Budget
(Pursuant to 29-1-103(3)(d), C.R.S.)
Budget Year 2026

Lease-Purchase Agreements Not Involving Real Property:

Financial Institution	Description	Date of Agreement	Renewal Options (Y/N)	Total amount to be expended for all Non-Real Property Lease-Purchase Agreements in Budget Year 2026	Total max payment liability for all Non-Real Property Lease Purchase Agreements over entire terms of all such agreements, including all optional renewal terms
Bank of the San Juans	18 Hole Golf Course Irrigation Lease	2/1/2022	N	$161,235	$3,224,700
U.S. Bancorp	Turf Equipment, HD Truck and Utility Vehicle	2/28/2025	N	$62,508	$250,031
Non-Real Property Lease Payment Totals				**$223,743**	**$3,474,732**

2026 BUDGET LINE-ITEM DETAIL

To access the Estes Valley Recreation & Park District's 2025 Budget Line-Item Detail please go to, or click here: https://evrpd.com/wp-content/uploads/2025/11/2026-Budget-Line-Item-Detail.pdf

2026 BUDGET LEGAL REQUIREMENTS

MILL LEVIES

Mill Levy Summary

Property Tax Revenue Limit Calculations Worksheet

Mill Levy Public Information

Certification of Tax Levies Larimer County

Certification of Tax Levies Larimer County – Exemptions

Certification of Tax Levies Boulder County

ESTES VALLEY RECREATION & PARK DISTRICT
2025 TAX LEVIES COLLECTED IN 2026

	Larimer Exclusions (CC Bonds Only)	Larimer County	Boulder County	Combined	
Current Year's Net Assessed Valuation	$1,821,277	$584,183,621	$11,940,048	$596,123,669	
				$597,944,946	With CC Bonds Only (Exclusions) Valuation Included

General Fund	2025 Revenue @ 1.313 Mills	2026 Revenue @ **1.346** Mills	1.781 Mills	Temporary Credit	Refunds & Abatements
Larimer County	$766,093	$786,311	$ 1,040,431	$ 254,120	$ 32,130
Boulder County	$14,541	$16,071	$ 21,265	$ 5,194	$ 657
	$780,634	$802,382	$ 1,067,793	$ 259,314	$ 32,787

Combined Fund	2025 Mills	2026 Mills	2026 Combined Revenue	Larimer	Boulder
Total Mill Levy*	1.781	1.781	$1,061,696	$ 1,040,431	$ 21,265
Temporary Property Tax Credit	0.468	0.435	(259,314)	$ (254,120)	$ (5,194)
General Fund Mill Levy**	1.313	1.346	$802,382	$ 786,311	$ 16,071
Refunds/Abatement	0.014	0.055	$32,787	$ 32,130	$ 657
Mill Levy Election, Nov. 4, 2008	1.200	1.200	$715,348	$ 701,020	$ 14,328
Election Nov. 3, 2015 - Operating	0.325	0.324	$193,144	$ 189,275	$ 3,869
Election Nov. 3, 2015 - Bonds	2.045	2.273	$1,359,129	$ 1,331,989	$ 27,140
Net Mill Levy	**4.897**	**5.198**	**$3,102,791**	**$ 3,040,726**	**$ 62,064**

*This is the TABOR base mill levy and the District cannot exceed this mill levy without a vote.
**The TABOR calculation was the most restrictive of the two growth limitations. TABOR was 1.346 mills and the 5.5% revenue limitation was 1.593 mills.

PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. (**Note for multi-county entities**: If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

Version June 2012

Data required for the "5.5%" calculation (assessed valuations certified by assessor):

1.	Previous year's net total assessed valuation[1]	$ 594,542,617
2.	Previous year's revenue[2]	$ 896,100
3.	Current year's total net assessed valuation	$ 596,123,669
4.	Current year's increases in valuation due to annexations or inclusions, if any	
5.	Current year increase in valuation due to new construction, if any	$ 3,235,223
6.	Total current year increase in valuation due to other excluded property[3]	
7.	"Omitted Property Revenue" from current year CV[4]	$ 619
8.	"Omitted Property Revenue" from previous year CV[5]	
9.	Current year's "unauthorized excess revenue," if any[6]	

Data required for the TABOR calculations (actual valuations certified by assessor):

10.	Previous year's revenue[7]	$ 780,645
11.	Total actual value of all real property	$ 7,007,154,950
12.	Construction of taxable real property	$ 42,302,594
13.	Annexations/Inclusions	
14.	Increase in mining production	
15.	Previously exempt property	$ 410,700
16.	Oil or gas production from new wells	
17.	Taxable property omitted (from current year's CV)	
18.	Destruction of Property improvements	$ 33,100
19.	Disconnections/Exclusions	
20.	Previously taxable property	$ 43,571,300

21. Inflation 2.800%

(The U.S. Bureau of Labor Statistics (http://www.bls.gov/cpi/home.htm) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts of this inflation figure are available at http://dola.colorado.gov/budgets.

[1] There will be a difference between **net** assessed valuation and **gross** assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the

[2] **For the "5.5%" limit only** (Part A of this Form), this is the **lesser** of: **(a)** the total amount of dollars **levied for general operating purposes** on the **net assessed valuation** before deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or **(b)** last year's "5.5%" revenue limit.

[3] Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. **NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government** [forms can be found in the *Financial Management Manual*, published by/on the **State Auditor's Office web page** or contact the **Division of Local Government**].

[4] Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as **"taxes collected last year on omitted property as of Aug. 1."**

[5] This figure is available on the CV that you received from the assessor last year.

[6] This applies only if an "Order" to reduce the property tax revenue was issued to the government in the spring of the current year by the Division of Local Government, pursuant to 29-1-301(6), C.R.S.

[7] **For the TABOR property tax revenue limit only** (Part C of this form), use the previous year's TABOR limit or the property tax revenue **levied for general operating purposes**. This is a local option. DLG staff is available to discuss the alternatives.

A. **Steps to calculate the "5.5%" Limit** (refer to numbered lines on the previous page):

A1. Adjust the previous year's revenue to correct the revenue base, if necessary:

$ 896,100 (Line 2) + ________ (Line 8) = **A1.** $ 896,100 (Adjusted property tax revenue base)

A2. Calculate the previous year's tax rate, based upon the adjusted revenue base:

$ 896,100 (Line A1) ÷ $ 594,542,617 (Line 1) = **A2.** 0.001507 (Adjusted Tax Rate[7] (round to 6 decimal places))

A3. Total the assessed valuation of all the current year "growth" properties:[8]

________ (Line 4) + $ 3,235,223 (Line 5)

+ ________ (Line 6) = **A3.** $ 3,235,223 (Total "growth" properties)

A4. Calculate the revenue that "growth" properties would have generated:

$ 3,235,223 (Line A3) X 0.001507 (Line A2) = **A4.** $ 4,875 (Revenue from "growth" properties[9])

A5. Expand the adjusted revenue base (Line A1) by the "revenue" from "growth" properties:

$ 896,100 (Line A1) + $ 4,875 (Line A4) = **A5.** $ 900,975 (Expanded revenue base)

A6. Increase the Expanded Revenue Base (Line A5) by allowable amounts:

[$ 900,975 (Line A5) X **1.055**[10]]

+ ________ (DLG-Approved Revenue Increase) + ________ (Voter-Approved Revenue Increase[11]) = **A6.** $ 950,529 (Increased Revenue Base)

A7. Current Year's "5.5%" Revenue Limit:

$ 950,529 (Line A6) - $ 619 (Line 7) = **A7.** $ 949,910 (Current Year's "5.5%" Revenue Limit[12])

A8. Reduce Current Year's "5.5%" Revenue Limit by any amount levied over the limit in the previous year:

$ 949,910 (Line A7) - ________ (Line 9) = **A8.** $ 949,910 (Reduced Current Year's "5.5%" Limit. This is the maximum allowed to be levied this year[13])

A9. Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$ 949,910 (Line A8) ÷ $ 596,123,669 (Line 3) X 1,000 = **A9.** 1.593 (Mill Levy (round to 3 decimals))

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[7] If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

[8] The values of these properties are "excluded" from the "5.5%" limit, according to 29-1-301(1)(a) C.R.S.

[9] This revenue is the amount that the jurisdiction theoretically would have received had those "excluded" or "growth" properties been on the tax roll in the previous year.

[10] This is the "5.5%" increase allowed in 29-1-301(1), C.R.S.

[11] This figure can be used if an election was held to increase property tax revenue **above the "5.5%"** limit.

[12] Rounded to the nearest whole dollar, this is the "5.5%" statutory property tax revenue limit.

[13] DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

Steps to calculate the TABOR Limit (refer to numbered lines on page one):[14]

B. TABOR "Local Growth" Percentage

B1. Determine net growth valuation:

Lines 12+13+14+15+16+17		Lines 18+19+20		Net Growth Value
$ 42,713,294	-	$ 43,604,400	=	$ (891,106)

B2. Determine the (theoretical) valuation of property which was on the tax roll last year:

Line 11		Line B1		
$ 7,007,154,950	-	$ (891,106)	=	$ 7,008,046,056

B3. Determine the rate of "local growth":

Line B1		Line B2		Local Growth Rate (round to 6 decimal places)
$ (891,106)	÷	$ 7,008,046,056	=	-0.000127

B4. Calculate the percentage of "local growth":

Line B3			(round to 3 decimal places)
-0.000127	X 100	=	-0.013%

C. TABOR Property Tax Revenue Limit

C1. Calculate the growth in property tax revenue allowed:

Line 10[15]		Line B4 + line 21		Increase allowed
$ 780,645	X	2.787%	=	$ 21,757

C2. Calculate the TABOR property tax revenue limit:

Line 10[15]		Line C1		TABOR Property Tax Revenue Limit
$ 780,645	+	$ 21,757	=	$ 802,402

C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

Line C2		Line 3			Mill Levy (round to 3 decimal places)
[$ 802,402	÷	$ 596,123,669	] X 1,000	=	1.346

D. Which One To Use? There is general agreement among practitioners that the most restrictive of the two revenue limits ("5.5%" or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year's 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

NOTE: TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

[14] This section is offered as a guideline only. The Division is required by law to enforce the "5.5%" limit, but does not have any authority to define or enforce any of the limitations in TABOR.

[15] **NOTE: For the TABOR property tax revenue limit only** (Part C of this form), use the previous year's TABOR limit or the property tax revenue **levied for general operating purposes**. This is a local option. DLG staff is available to discuss the alternatives.

Mill Levy Public Information
Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Estes Valley Recreation and Park District
County: Boulder and Larimer Counties
DOLA Local Government ID Number: 64119
Subdistrict Number (if applicable): ____
Budget/Fiscal Year: 2026

Mill Levy Information

1. Mill Levy Name or Purpose: General Operating Expenses
2. Mill Levy Rate (Mills) : 1.781 less temp credit of .435; net 1.346
3. Previous Year Mill Levy Rate (Mills) : 1.781 less temp credit of .468; net 1.313
4. Previous Year Mill Levy Revenue Collected : $780,634
5. Mill Levy Maximum Without Further Voter Approval: 1.781
6. Allowable Annual Growth in Mill Levy Revenue : $21,757
7. Actual Growth in Mill Levy Revenue Over the Prior Year: $21,748
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? No
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? Yes
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount? No
12. Other or additional information: Estes Valley Rec & Park District uses the more restrictive limit of 5.5% or the TABOR Local Growth %

Contact Information

Contact Person: Mary Davis
Title: Finance Director
Phone: 970.480.1358
Email: maryd@evrpd.com

Mill Levy Public Information
Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Estes Valley Recreation and Park District
County: Boulder and Larimer Counties
DOLA Local Government ID Number: 64119
Subdistrict Number (if applicable): ____
Budget/Fiscal Year: 2026

Mill Levy Information

1. Mill Levy Name or Purpose: Mill Levy Election Nov. 3, 2015 - Bonds
2. Mill Levy Rate (Mills) : 2.273
3. Previous Year Mill Levy Rate (Mills) : 2.045
4. Previous Year Mill Levy Revenue Collected : $1,219,530
5. Mill Levy Maximum Without Further Voter Approval: $1,670,000
6. Allowable Annual Growth in Mill Levy Revenue : N/A $ for bond debt svc
7. Actual Growth in Mill Levy Revenue Over the Prior Year: $139,599*see below
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
    Yes – amount varies based on annual bond debt service schedule, taking estimated SOT into consideration.
12. Other or additional information:
    *The District reduced the Mill Levy for the 2025 budget year in accordance with availability of funds in the debt service account (from prior year additional collections and interest earned.)

Contact Information

Contact Person: Mary Davis
Title: Finance Director
Phone: 970.480.1358
Email: maryd@evrpd.com

WhatMill Levy Public Information
Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Estes Valley Recreation and Park District
County: Boulder and Larimer Counties
DOLA Local Government ID Number: 64119
Subdistrict Number (if applicable): ____
Budget/Fiscal Year: 2026

Mill Levy Information

1. Mill Levy Name or Purpose: Mill Levy Election Nov. 4, 2008
2. Mill Levy Rate (Mills) : 1.200
3. Previous Year Mill Levy Rate (Mills) : 1.200
4. Previous Year Mill Levy Revenue Collected : $713,451
5. Mill Levy Maximum Without Further Voter Approval: 1.200 Mills
6. Allowable Annual Growth in Mill Levy Revenue : N/A – Fixed Mill Levy Rate
7. Actual Growth in Mill Levy Revenue Over the Prior Year: $1,897
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount? No
12. Other or additional information:

Contact Information

Contact Person: Mary Davis
Title: Finance Director
Phone: 970.480.1358
Email: maryd@evrpd.com

Mill Levy Public Information
Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: Estes Valley Recreation and Park District
County: Boulder and Larimer Counties
DOLA Local Government ID Number: 64119
Subdistrict Number (if applicable): ______
Budget/Fiscal Year: 2026

Mill Levy Information

1. Mill Levy Name or Purpose: Mill Levy Election Nov. 3, 2015 - Operating
2. Mill Levy Rate (Mills) : 0.324
3. Previous Year Mill Levy Rate (Mills) : 0.325
4. Previous Year Mill Levy Revenue Collected : $193,226
5. Mill Levy Maximum Without Further Voter Approval: $200,000
6. Allowable Annual Growth in Mill Levy Revenue : N/A Fixed Revenue $ Cap
7. Actual Growth in Mill Levy Revenue Over the Prior Year: -$82
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? Yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? No
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
    Yes – Mill levy is calculated to collect $200,000, taking estimated SOT into consideration.
12. Other or additional information:

Contact Information

Contact Person: Mary Davis
Title: Finance Director
Phone: 970.480.1358
Email: maryd@evrpd.com

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Larimer County, Colorado.

On behalf of the Estes Valley Recreation And Park,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Estes Valley Recreation And Park
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 584,183,621
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 584,183,621
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2025 for budget/fiscal year 2026.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	1.781	mills	$ 1,040,431
2. <**Minus**> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< 0.435 >	mills	$ < 254,120 >
SUBTOTAL FOR GENERAL OPERATING:	1.345999999999999	**mills**	**$** 786,311
3. General Obligation Bonds and Interest[J]	2.273	mills	$ 1,327,849
4. Contractual Obligations[K]		mills	$ 0
5. Capital Expenditures[L]		mills	$ 0
6. Refunds/Abatements[M]	0.055	mills	$ 32,130
7. Other[N] (specify): 11/4/2008 Operation & Trails Elec	1.20	mills	$ 701,020
11/3/2015 Comm Ctr Opg Elec	0.324	mills	$ 189,275
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.198	**mills**	**$** 3,036,586

Contact person: Mary Davis Phone: (970) 480-1358
Signed: Mary Davis Title: Finance Director

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? ☐ **Yes** ☐ **No**

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

<u>THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT</u> (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: Construct and Equip a Community Center
   Series: 2021
   Date of Issue: 12/2/2021
   Coupon Rate: Average 2.19
   Maturity Date: Varying 12/1/2022-12/1/2035
   Levy: 2.273
   Revenue: 1327849

2. Purpose of Issue: ______
   Series: ______
   Date of Issue: ______
   Coupon Rate: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

CONTRACTS[K]:

3. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

4. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

[A] **Taxing Entity—**A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government[C].

[B] **Governing Body—**The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

[C] **Local Government -** For purposes of this line on Page 1of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

[D] **GROSS Assessed Value -** There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's Gross Assessed Value* found on Line 2 of Form DLG 57.

[E] **Certification of Valuation by County Assessor, Form DLG 57 -** The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

[F] **TIF Area—**A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

[G] **NET Assessed Value—**The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

[H] **General Operating Expenses (DLG 70 Page 1 Line 1)—**The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

[I] **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—**The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

[J] **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—**Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

[K] **Contractual Obligation (DLG 70 Page 1 Line 4)—**If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

[L] **Capital Expenditures (DLG 70 Page 1 Line 5)—**These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.

[M] **Refunds/Abatements (DLG 70 Page 1 Line 6)—**The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, <u>if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county.</u> To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round <u>down</u> to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

[N] **Other (DLG 70 Page 1 Line 7)—**Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Larimer County, Colorado.

On behalf of the ESTES VALLEY REC,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the ESTES VALLEY REC
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 1,821,277
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 1,821,277
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2025 (mm/dd/yyyy) for budget/fiscal year 2026 (yyyy).
(no later than Dec. 15)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]		mills	$ 0
2. <**Minus**> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< >	mills	$ < 0 >
SUBTOTAL FOR GENERAL OPERATING:	0	**mills**	$ 0
3. General Obligation Bonds and Interest[J]	2.273	mills	$ 4,140
4. Contractual Obligations[K]		mills	$ 0
5. Capital Expenditures[L]		mills	$ 0
6. Refunds/Abatements[M]		mills	$ 0
7. Other[N] (specify):		mills	$ 0
		mills	$ 0
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	2.273	**mills**	$ 4,140

Contact person: Mary Davis Phone: (970) 480-1358
Signed: Mary Davis Title: Finance Director

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates? ☐ **Yes** ☐ **No**

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

<u>THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT</u> (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: Construct and Equip a Community Center
   Series: 2021
   Date of Issue: 12/2/2021
   Coupon Rate: Average 2.19
   Maturity Date: Varying 12/1/2022-12/1/2035
   Levy: 2.273
   Revenue: 4140

2. Purpose of Issue: ______
   Series: ______
   Date of Issue: ______
   Coupon Rate: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

CONTRACTS[K]:

3. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

4. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

[A] **Taxing Entity—**A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government[C].

[B] **Governing Body—**The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

[C] **Local Government -** For purposes of this line on Page 1of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

[D] **GROSS Assessed Value -** There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's Gross Assessed Value* found on Line 2 of Form DLG 57.

[E] **Certification of Valuation by County Assessor, Form DLG 57 -** The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the **FINAL** valuation provided by assessor when certifying a tax levy.

[F] **TIF Area—**A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

[G] **NET Assessed Value—**The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

[H] **General Operating Expenses (DLG 70 Page 1 Line 1)—**The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

[I] **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—**The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

[J] **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—**Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

[K] **Contractual Obligation (DLG 70 Page 1 Line 4)—**If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

[L] **Capital Expenditures (DLG 70 Page 1 Line 5)—**These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.

[M] **Refunds/Abatements (DLG 70 Page 1 Line 6)—**The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, <u>if the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county.</u> To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round <u>down</u> to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

[N] **Other (DLG 70 Page 1 Line 7)—**Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

080101 County Tax Entity Code | DOLA LGID/SID 64119

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of Boulder County, Colorado.

On behalf of the Estes Valley Recreation and Park District,
(taxing entity)[A]

the Board of Directors
(governing body)[B]

of the Estes Valley Recreation and Park District
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 11940048
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ 11940048
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2025 (mm/dd/yyyy) for budget/fiscal year 2026 (yyyy).
(no later than Dec. 15)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	1.781	mills	$ 21,265
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< .435 >	mills	$< 5,194 >
SUBTOTAL FOR GENERAL OPERATING:	1.346	**mills**	**$** 16,071
3. General Obligation Bonds and Interest[J]	2.273	mills	$ 27,140
4. Contractual Obligations[K]		mills	$
5. Capital Expenditures[L]		mills	$
6. Refunds/Abatements[M]	.055	mills	$ 657
7. Other[N] (specify): 11/4/2008 Operation & Trails Elec	1.200	mills	$ 14,328
11/3/2015 Comm Ctr Opg Elec	.324	mills	$ 3,868
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	5.198	**mills**	**$** 62,064

Contact person: (print) Mary Davis
Daytime phone: ( ) 970-480-1358
Signed: Mary Davis
Title: Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS[J]:

1. Purpose of Issue: Construct and Equip a Community Center
   Series: 2021
   Date of Issue: 12/2/2021
   Coupon Rate: Average 2.19
   Maturity Date: Varying 12/1/2022-12/1/2035
   Levy: 2.273
   Revenue: $27,140

2. Purpose of Issue: ______
   Series: ______
   Date of Issue: ______
   Coupon Rate: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

CONTRACTS[K]:

3. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

4. Purpose of Contract: ______
   Title: ______
   Date: ______
   Principal Amount: ______
   Maturity Date: ______
   Levy: ______
   Revenue: ______

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2026-01
TO SET MILL LEVIES LARIMER COUNTY

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has adopted the annual budget in accordance with the Local Government Budget Law, on November 18th, 2025; and,

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is $1,040,431 with a temporary property tax credit of $254,120, providing a net general operating expense of $786,311; and,

WHEREAS, the amount of optional levies authorized for refund/abatement is $32,130; and,

WHEREAS, a mill levy was approved by the electors November 4, 2008, for 1.200 mills. The amount of money approved from the election is $701,020; and,

WHEREAS, a tax increase of up to $1,670,000 per year for Community Center bond debt service was approved by the electors November 3, 2015. The amount of money required for debt service in 2026 is $1,331,989; and,

WHEREAS, a tax increase of up to $200,000 per year for Community Center operations was approved by the electors November 3, 2015. The amount of money required for operations in 2026 is $189,275 and,

WHEREAS, the current year's net assessed valuation for the Estes Valley Recreation and Park District, as certified by the Larimer County Assessor, is $584,183,621 for jurisdiction 091 and $1,821,277 for jurisdiction 369; and,

WHEREAS, the combined current year's net assessed valuation of Boulder and Larimer Counties for Estes Valley Recreation and Park District as certified by the County Assessor of each County is $597,944,946 including $1,821,277 in Larimer County which is subject only to the levy for Community Center bond debt;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO:

Section I. That for the purpose of meeting all general operating expenses of the Estes Valley Recreation and Park District during the 2026 budget year, there is hereby levied a tax of 1.781 mills, minus a temporary mill levy reduction of 0.435 mills, for a net mill levy of 1.346 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purpose of meeting the refund/abatement of the Estes Valley Recreation and Park District during the 2026 budget year, there is hereby levied a tax of 0.055 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 3. That for the purpose of meeting operational and trail development/maintenance needs approved in Ballot Question 4C of the November 4, 2008, election, there is hereby levied a tax of 1.200 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 4. That for the purpose of debt service of bonds for constructing and equipping a Community Center approved in Ballot Question 4D of the November 3, 2015 election, there is hereby levied a tax of 2.273 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 5. That for the purpose of Community Center operations approved in Ballot Question 4D of the November 3, 2015 election, there is hereby levied a tax of 0.324 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 6. That the President of the Board is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the total mill levy of 5.198 for the Estes Valley Recreation and Park District as hereinabove determined and set.

ADOPTED, this 20th day of January, 2026.

Heather Bradley

Heather Bradley, President of the Board

ATTEST:

Michael Fallon

Michael Fallon, Board Secretary

ESTES VALLEY RECREATION & PARK DISTRICT
BOULDER COUNTY
SEAL
LARIMER COUNTY
COLORADO

ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2026-02
TO SET MILL LEVIES BOULDER COUNTY

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2025; and,

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is $21,265 with a temporary property tax credit of $5,194, providing a net general operating expense of $16,071; and,

WHEREAS, the amount of optional levies authorized for refund/abatement is $657; and,

WHEREAS, a mill levy was approved by the electors November 4, 2008, for 1.200 mills. The amount of money approved from the election is $14,328 and,

WHEREAS, a tax increase of up to $1,670,000 per year for Community Center bond debt service was approved by the electors November 3, 2015. The amount of money required for debt service in 2026 is $27,140; and,

WHEREAS, a tax increase of up to $200,000 per year for Community Center operations was approved by the electors November 3, 2015. The amount of money required for operations in 2026 is $3,869 and,

WHEREAS, the current year's net assessed valuation for the Estes Valley Recreation and Park District, as certified by the Boulder County Assessor, is $11,940,048; and,

WHEREAS, the combined current year's net assessed valuation of Boulder and Larimer Counties for Estes Valley Recreation and Park District as certified by the County Assessor of each County is $597,944,946 including $1,821,277 in Larimer County which is subject only to the levy for Community Center bond debt;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO:

Section I. That for the purpose of meeting all general operating expenses of the Estes Valley Recreation and Park District during the 2026 budget year, there is hereby levied a tax of 1.781 mills, minus a temporary mill levy reduction of 0.435 mills, for a net mill levy of 1.346 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purpose of meeting the refund/abatement of the Estes Valley Recreation and Park District during the 2026 budget year, there is hereby levied a tax of 0.055 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

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Section 6. That the President of the Board is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the total mill levy of 5.198 for the Estes Valley Recreation and Park District as hereinabove determined and set.

ADOPTED, this 20th day of January, 2026.

Heather Bradley

Heather Bradley, President of the Board

ATTEST:

Michael Fallon

Michael Fallon, Board Secretary

ESTES VALLEY RECREATION & PARK DISTRICT
BOULDER COUNTY
SEAL
LARIMER COUNTY
COLORADO